SERRALA

FS² AutoBank

Intelligent Cash Application – achieve unprecedented matching rates with fully automated cash application

FS² AutoBank

automates your cash application, decreases manual efforts to a minimum throughout all your departments and fully integrates with your current SAP environment (S/4HANA or previous systems like ECC).

Financial professionals are busy and face daily challenges with their processes in Accounts Receivable:

- Processes are complex and involve manual time consuming efforts to identify customers, invoices, clarify deductions

- Remittance advices, structured EDI820, emails and attachments are received on a regular basis with significant peaks, for example toward month's end

- Day-to-day complex bank statements that include bank fees, charges and deductions for taxes that differ by country, region, line of business or industry

- Electronic payments, such as checks, ACH and wires, in lockboxes are not automated

- Shared service centers face global challenges as your business expands internationally

Your Solution needs to be

- Automatic

- Intelligent

- Streamlined

- Flexible

- SAP integrated

- Maintained, managed and controlled by you

- Familiar and intuitive to your end-users and IT

- Easy to deploy to several regions and business models

FS² AutoBank covers your requirements! The solution lowers the manual input process over 95% on the customer level. See hit rates at 80–95% on the invoice level, peaking to 98%. As an SAP-certified product FS² AutoBank easily configures into your existing SAP system and work process structures. It is maintained and controlled by you, the business unit, eliminating the need to rely on IT for setting up posting rules and filters. Regardless of your role, Accounts Receivable Manager, Chief Financial Officer or Information Technology Director, you'll appreciate the flexible intelligent logic behind FS² AutoBank eliminating your daily challenges in cash application and receivables management.
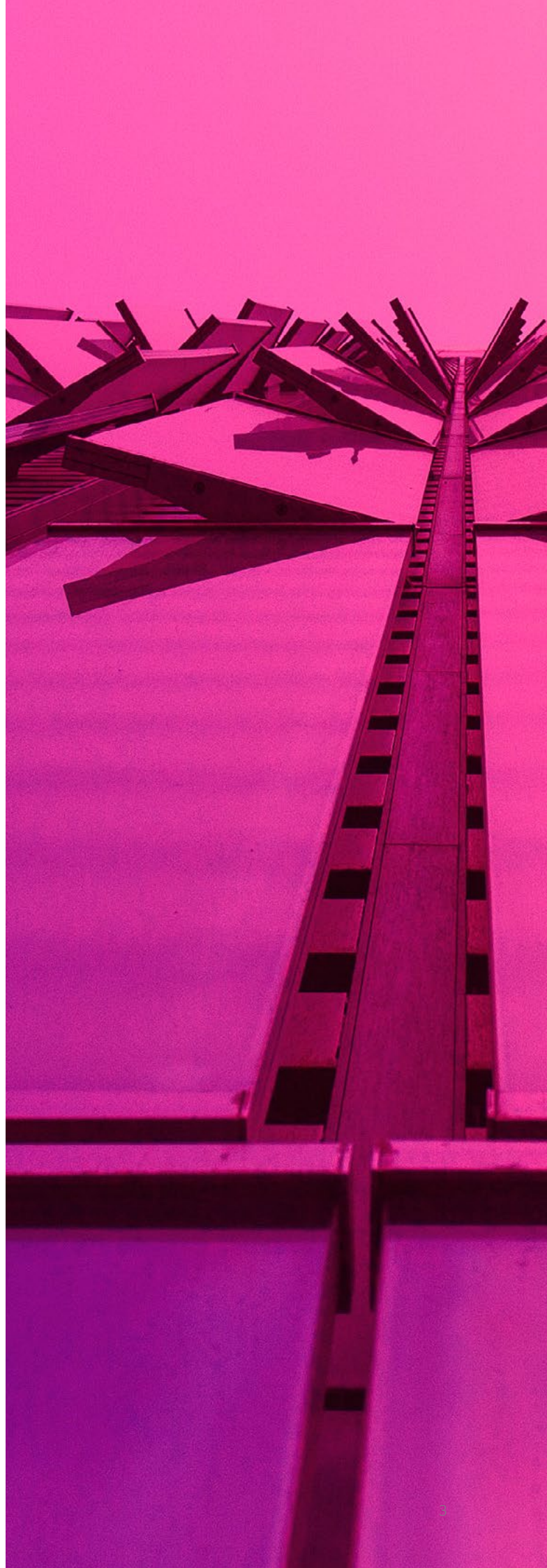
FS² AutoBank automates cash application process by over **80** to **95%** at the invoice level with peaks over **98%**
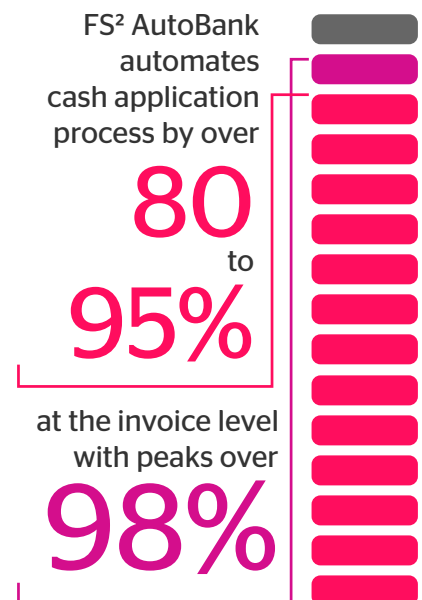
Nearly 100% Automation in your Incoming Payment Processing

FS² AutoBank automation is versatile! It accepts many different payment formats such as bank statements, remittance advices, lockbox, check images, emails, and email attachments such as PDF and Excel. All payment information is seamlessly integrated into the process and available for matching purposes and research in SAP, allowing condensed processing times and streamlined work processes.

Our robust SmartEye technology instantly ingests remittance advices and check images. All digitalized file formats for payment information, structured or unstructured, are accepted and processed directly in FS² AutoBank, which is integrated into and leverages SAP. Also, with our LiveCash, Intraday Bank Statement processing, all bank statement line items, AR as well as AP and G/L, can be applied earlier which has a significant impact on major Key Performance Indicators (KPIs) such as Days Sales Outstanding (DSO).
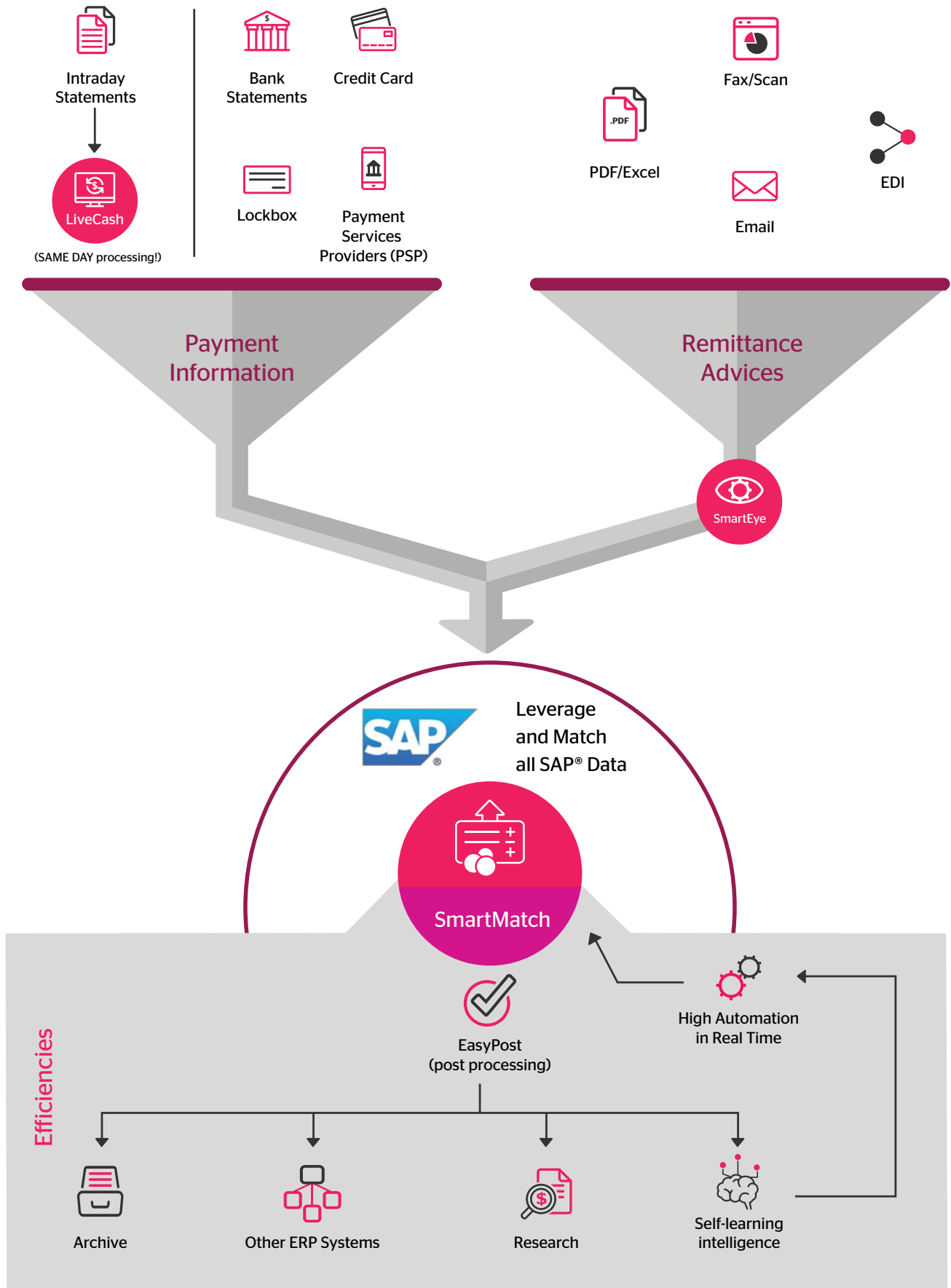
Worried about outliers that may not comply with the automation process? Not a problem with FS² AutoBank. It applies intelligent self-learning logic to items that were not automatically processed, speeding up any manual inputs that may be needed. FS² AutoBank also allows business unit managers the flexibility and ownership for posting rules and filters, eliminating the reliance on IT or external vendors preventing delays.

How FS² AutoBank Works

Intraday Statements

LiveCash

(SAME DAY processing!)

Bank Statements

Credit Card

Lockbox

Payment Services Providers (PSP)

Fax/Scan

PDF/Excel

Email

EDI

Payment Information

Remittance Advices

SmartEye

SAP

Leverage and Match all SAP® Data

SmartMatch

EasyPost (post processing)

High Automation in Real Time

Efficiencies

Archive

Other ERP Systems

Research

Self-learning intelligence

SAP Silver Partner

SAP® Certified
Integration with SAP® S/4HANA

FS² AutoBank and SAP Working Together for You

FS² AutoBank is programmed in ABAP and is designed to fully integrate in SAP, giving you the advantage of working with real data within your SAP environment; the data you are working with is not a snapshot of time due to transferring information to an outside application for processing.

Since FS² AutoBank is embedded directly in your SAP system, integration is expeditious and effortless. Because FS² AutoBank is SAP conversant, connecting to other SAP modules directly accessing all information, you are able to capture information from other sources within your SAP ERP to receive and portray the complete financial picture.

Continuous Innovation

FS² AutoBank offers intelligent Fiori apps, a sleek UI with apps for structured transactions that allow you to create your own role-based dashboard. All of the information you require is available in one simple screen, no more opening and closing screens to see the complete picture. Also, with FS² Analytics, a new Business Intelligence (BI) component that works together with Fiori and FS² AutoBank, you can quickly set-up new reports and run speedy queries based on daily or historical data. The personalized reports are supported with responsive robust metrics and analytics to keep your processes up to date and streamlined. FS² AutoBank is SAP S/4 HANA compliant and works with previous SAP systems such as ECC. The solution allows for faster processing time utilizing less memory, saving you cost

Your Challenges Solved Intelligently

Boost your cash application and the receivables management efforts by 50% to 60%. With FS² AutoBank's sophisticated SmartEye technology all formats of structured and unstructured remittance advices are accepted directly in SAP, saving you time and condensing steps in the workflow. Because you are working with real-time data within SAP, you do not experience delays due to information having to travel to and from a cloud system or an outside application for processing. FS² AutoBank puts you in charge; you own the solution writing your rules and filters for posting. As your partner, Serrala enables you so that you are not dependent on IT or an outside vendor, keeping your maintenance costs low. FS² AutoBank addresses your cash application and receivables management challenges intelligently.
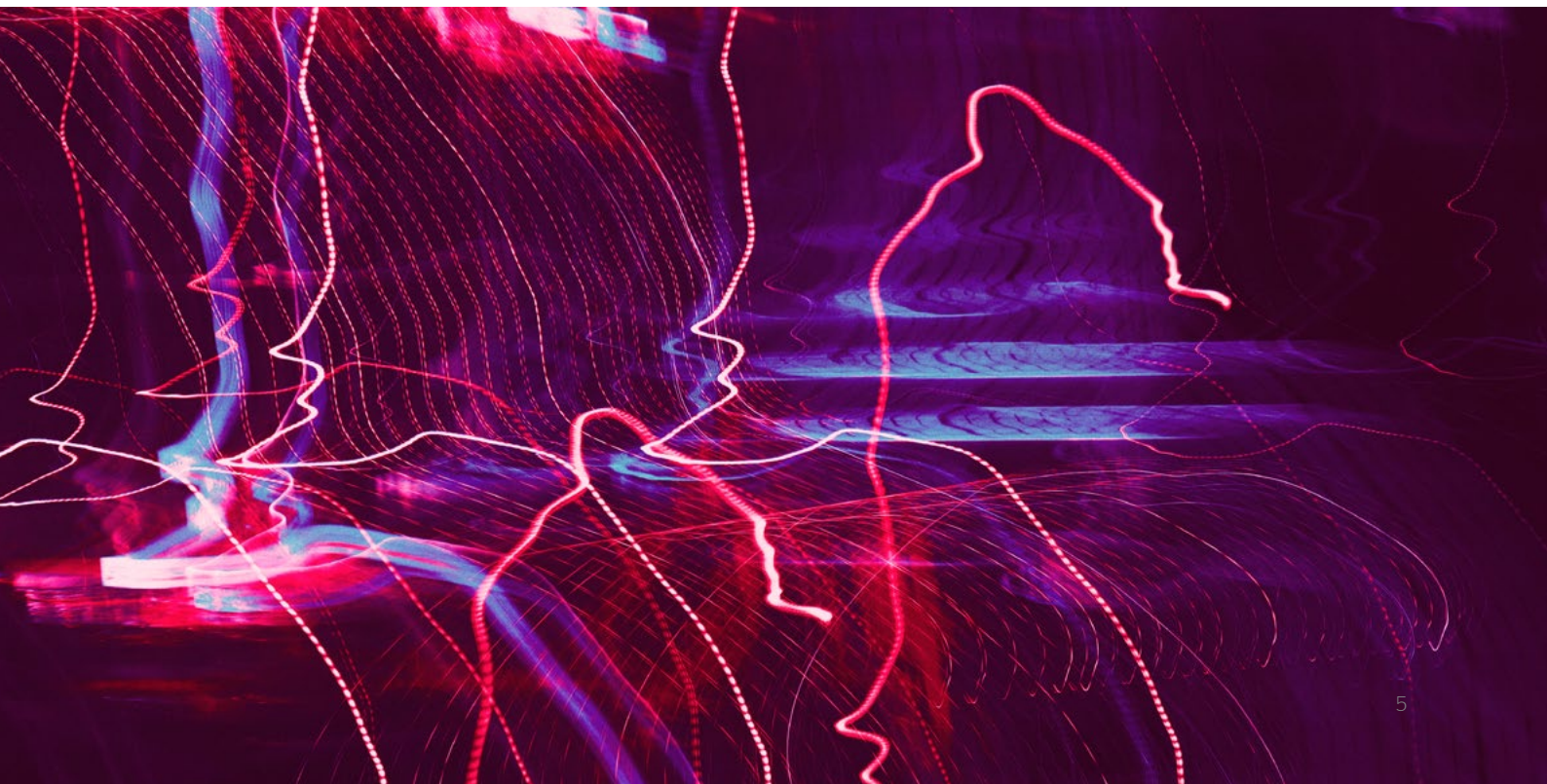
Benefits and Features

- Automates the cash application process

- Installs directly in your SAP environment

- Accepts all common formats from banks and customers

- Business unit manages posting rules and filters

- Easy adaption = high user rate

- Access and work with real time data within SAP

- Powerful work flows

- LiveCash offers same day processing

- Robust reports/analytics/metrics

- SmartEye for remittance advices, emails and PDFs

- One screen dashboard self-learning software SAP conversant

- Compliant with latest SAP technology: HANA and S/4HANA
  as well as previous systems such as ECC

- Meets all audit requirements

- Added value and investment to your SAP

- Trusted SAP security

Serrala Brings Clarity to Complexity

Serrala optimizes the universe of payments for organizations that seek efficient cash visibility and secure financial processes. Serrala supports over 2,500 companies worldwide with advanced technology and personalized consulting to optimize all processes that manage incoming and outgoing payments: from order-to-cash, procure-to-pay and treasury to data and document management. Represented on three continents with 17 regional offices in Europe, North America, Middle East and Asia, over 600 employees are dedicated to service companies of all industry sectors — from medium-sized companies to global players. Over 30 years of industry experience provide us with the necessary knowledge and understanding to be your trustworthy partners.

SERRALA

Office Chicago

205 N. Michigan Avenue
Suite 4110
Chicago, IL 60601
USA

T 888 3059033

www.serrala.com