

# The Business Value of SAP Financial Close Solutions by BlackLine

SAP and BlackLine customers are achieving significant value leveraging SAP financial close solutions by BlackLine to support their financial operations, based on findings from IDC-conducted interviews. Through the benefit of numerous staff efficiency gains, IDC estimates that interviewed organizations achieved benefits worth an annual average of \$7.9 million that resulted in a three-year ROI of 621%.

## **KEY RESULTS**



# \$7.9 million

average annual benefits per organization



# \$193,000

average annual benefit per 10 users



#### 621%

three-year return on investment



# 12-month

payback on investment

#### **CUSTOMER QUOTE (OIL AND GAS):**

"The greatest benefit of SAP financial close solutions by BlackLine is definitely the efficiency that we have gained through automation. This has led to greater accuracy because we are using fewer manual processes. It saves our teams from having to rework a lot of tasks."

#### **ACCOUNTING EFFICIENCY BENEFITS**

- > 35% more efficient accounting teams
- > 28% more efficient auditing teams
- **22%** less time required to close period end accounting

#### **FINANCE EFFICIENCY BENEFITS**

- **25%** more efficient finance teams
- **47%** less time spent creating reports
- > 25% greater report accuracy

### RECONCILIATION AND JOURNAL ENTRY EFFICIENCY BENEFITS

- ▶ **43%** fewer substantiation errors
- ▶ **41%** fewer days required for substantiation completion
- **45%** fewer days required for journal entry completion
- > 35% of journal entries automated

## **ADDITIONAL STAFF BENEFITS**

- > 33% more efficient compliance teams
- ▶ **19%** more efficient AP/AR/Payroll teams

The project included 6 interviews with organizations that use SAP financial close solutions by BlackLine and have experience with and/or knowledge about the benefits and costs of using SAP financial close solutions by BlackLine.